

To: the Board of Stichting voor Projecthulp "Yojana"

## **Auditor's report**

### **Report on the financial statements**

We have audited the accompanying financial statements 2009 of Stichting voor Projecthulp "Yojana", Alkmaar, which comprise the balance sheet as at 31 december 2009, the statement of income and expenses for the year then ended and the notes.

#### *Management's responsibility*

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management report, both in accordance with Dutch Accounting Guideline for Annual Reporting 650 'Charity Funds'. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditor's responsibility*

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of Stichting voor Projecthulp "Yojana" as at 31 december 2009, and of its result for the year then ended in accordance with Dutch Accounting Guideline for Annual Reporting 650 'Charity Funds'.

Amsterdam, 23 April 2010  
Ernst & Young Accountants LLP

signed by V.C. Veger